

**Minutes of Faculty Senate Called Meeting**

ULM is hurt most by inequities in Formula funding because of the large number of high cost programs (Sciences, Health Sciences, Pharmacy, etc). ULM is not a liberal arts University.

The BOR Formula says that our budget should be \$95 million, but the operating budget is only \$73 million.

When they looked at the budget, they used this prioritization list.

Only minors have been eliminated to date, no majors.

Enrollment numbers

The total enrollment is either level or slightly increased.